

---

# ***SHELBY CITY SCHOOL DISTRICT***



## **Tax Budget**

**For the Year Commencing July 1, 2006**

---

**Shelby City School District – 25 High School Avenue  
Shelby, Ohio 44875  
(419) 342-3530**


## **INDEX**

<b><u>Page(s)</u></b>	<b><u>Description</u></b>
1	Schedule A
2	Schedule B
3	Exhibit I
3a – 3g	Five Year Forecast dated 11/11/05
4	Exhibit II
4a – 4c	Outstanding Debt Schedule
5 – 6	Exhibit III
7	Certificate of the County Budget Commission

Office of the Board of Education of Shelby City School District

To the Auditor of Richland County: Pat Dropsey

The Board of Education of said School District hereby submits its annual Budget for the year commencing July 1st, 2006 for consideration of the County Budget Commission.

Signed 

Title President of the Board

Date January 11, 2006

**SCHEDULE A**

Summary of Amounts Required From General Property Tax Approved by Budget Commission, and County Auditor's Estimated Rates

FUND Include only those funds which are requesting general property tax revenue	Fiscal Year Amount Requested of Budget Commission Inside/Outside	Fiscal Year Amount Approved by Budget Commission Inside 10 Mill Limitation	Fiscal Year Amount to be Derived from Levies outside Inside 10 Mill Limitation	County Auditor's estimate of Tax Rate to be Levied			
				Inside 10M Limit	Inside 10M Limit	Outside 10M Limit	Outside 10M Limit
				FY	TY	FY	TY
	Column 1	Column 2	Column 3	Col. 4	Col. 5	Col. 6	Col. 7
<b>Governmental Funds</b>	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXX	XXXXX	XXXXX	XXXXX
General Fund		1,216,295	5,612,247	5.20	5.20	42.30	42.30
Perm Improv Fund			295,305				2.00
<b>Proprietary Funds</b>	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXX	XXXXX	XXXXX	XXXXX
<b>Fiduciary Funds</b>	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXX	XXXXX	XXXXX	XXXXX
<b>TOTAL ALL FUNDS</b>	-	1,216,295	5,907,552	5.20	5.20	42.30	44.30





## Shelby Five Year Forecast for Fiscal Year 2006

District Type: City

IRN: 044776

County: Richland

Date Submitted: 11/11/2005 Date Processed: 11/12/2005

Line	Actual			Forecasted				
	2003	2004	2005	2006	2007	2008	2009	2010
1.010 General Property (Real Estate)	4,188,656	4,523,875	3,976,789	4,309,372	4,395,559	4,008,471	3,623,140	3,303,821
1.020 Tangible Personal Property Tax	3,019,911	2,521,052	2,435,697	2,032,532	1,930,905	1,834,360	1,742,642	1,655,510
1.030 Income Tax				122,400	1,571,004	2,463,667	2,457,425	2,122,416
1.035 Unrestricted Grants-in-Aid	6,421,465	6,432,672	7,125,182	7,570,041	7,595,341	7,823,201	8,057,897	8,299,634
1.040 Restricted Grants-in-Aid	359,845	500,544	101,876	85,000	85,000	85,000	85,000	85,000
1.050 Property Tax Allocation	583,883	857,481	600,317	579,000	590,580	602,392	614,439	626,728
1.060 All Other Operating Revenue	104,345	202,568	668,714	678,000	678,000	678,000	678,000	678,000
1.070 Total Revenue	14,678,105	15,038,192	14,908,575	15,376,345	16,846,390	17,495,091	17,258,544	16,771,110
2.010 Proceeds from Sale of Notes			1,992,000	1,000,000		950,000		
2.020 State Emergency Loans & Advancements (Approved)			3,253,000	100,000				
2.040 Operating Transfers-In	239,952	359,550	158,793					
2.050 Advances-In	169,003	830,076		340,320				
2.060 All Other Financial Sources	17,730	1,542	11,027					
2.070 Total Other Financing Sources	426,685	1,191,168	5,414,820	1,440,320		950,000		
2.080 Total Revenues and Other Financing Sources	15,104,790	16,229,360	20,323,395	16,816,665	16,846,390	18,445,091	17,258,544	16,771,110
3.010 Personnel Services	10,027,836	10,290,536	10,248,339	9,286,520	9,026,320	9,122,345	9,259,181	9,398,068
3.020 Employees' Retirement/Insurance Benefits	3,324,847	3,844,454	4,415,211	4,486,132	4,758,578	5,098,625	5,481,022	5,892,099
3.030 Purchased Services	930,945	1,185,423	1,126,557	1,309,769	1,335,964	1,362,684	1,389,937	1,417,736
3.040 Supplies and Materials	599,539	590,152	419,502	238,406	243,174	248,038	252,998	258,058
3.050 Capital Outlay	223,918	479,017	151,120					
4.020 Debt Service: Principal-Notes			1,992,000		170,000	195,000	395,000	400,000
4.040 Debt Service: Principal - State Advancements				1,626,500	1,676,500	50,000		
4.050 Debt Service: Principal - HB 264 Loans	110,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000
4.060 Debt Service: Interest and Fiscal Charges	59,160	53,550	82,138	42,840	96,985	85,510	87,645	69,880
4.300 Other Objects	425,524	264,136	287,299	309,280	315,466	321,775	328,210	334,775
4.500 Total Expenditures	15,701,769	16,812,268	18,827,166	17,404,447	17,727,987	16,588,977	17,298,994	17,875,616
5.010 Operational Transfers - Out	332,071	178,779	265,524					
5.020 Advances - Out			537,420					
5.040 Total Other Financing Uses	332,071	178,779	802,944					
5.050 Total Expenditure and Other Financing Uses	16,033,840	16,991,047	19,630,110	17,404,447	17,727,987	16,588,977	17,298,994	17,875,616
6.010 Excess Rev & Oth Financing Sources over(under) Exp & Oth Financing	(929,050)	(761,687)	693,285	(587,782)	(881,597)	1,856,114	(40,450)	(1,104,507)
7.010 Beginning Cash Balance	2,101,532	1,172,482	410,795	1,104,080	516,298	(365,299)	1,490,815	1,450,365

7.020 Ending Cash Balance	1,172,482	410,795	1,104,080	516,298	(365,299)	1,490,815	1,450,365	345,858
8.010 Outstanding Encumbrances	1,952,536	619,360	482,875	482,875	482,875	482,875	482,875	482,875
9.060 Property Tax Advance		1,000,000						
9.080 Total Reservations		1,000,000						
10.010 Fund Balance June 30 for Certification of Appropriations	(780,054)	(1,208,565)	621,205	33,423	(848,174)	1,007,940	967,490	(137,017)
11.020 Property Tax - Renewal or Replacement						475,000	950,000	950,000
11.300 Cumulative Balance of Replacement/Renewal Levies						475,000	1,425,000	2,375,000
12.010 Fund Bal June 30 for Cert of Contracts,Salary Sched,Oth Obligations	(780,054)	(1,208,565)	621,205	33,423	(848,174)	1,482,940	2,392,490	2,237,983
15.010 Unreserved Fund Balance June 30	(780,054)	(1,208,565)	621,205	33,423	(848,174)	1,482,940	2,392,490	2,237,983

### Notes to the Five Year Forecast

Shelby City School District  
 Richland County  
 Dated 10/18/05

Significant Forecast Assumption  
 Fiscal Years 2006 through 2010

The Shelby City School District was declared to be in fiscal emergency on April 7, 2005 due to the determination and certification, by the Auditor of State, of an operating deficit for the year ending June 30, 2005, in the amount of \$3,253,000. Pursuant to Ohio Revised Code, Section 3316.05 a Financial Planning and Supervision Commission was created based on various designations and appointments made by the State Superintendent of Public Instruction, the Governor's Office, the Director of Budget and Management for the State of Ohio, and the Shelby City Mayor. The Financial Planning and Supervision Commission has a statutory responsibility to approve District actions regarding fiscal management matters for and to assure the fiscal integrity of the Shelby City School District.

Line 1.010

The fiscal year 2006 General Property Tax estimate is based on the Richland County Auditor's latest Tax Information for Estimated Resources dated which includes property tax allocation (line 1.05). Fiscal years 2007 - 2010 include a 2.0% increase each year based on historical data. The decrease for fiscal years 2008 - 2010 reflects total tax decrease if a 4.1 mill emergency levy authorized by voters on May 8, 2001 is not renewed during calendar year 2007.

The next triennial revaluation for Richland County property will be in tax year

2005, collectible in 2006 and the next sexennial revaluation will be in tax year 2008, collectible in 2009. Estimate includes all property taxes scheduled for settlement for fiscal year 2006-2010 and excludes the receipt of any advances against succeeding years' scheduled property tax settlements.

Line 1.020

Tangible Personal Property Tax estimate for fiscal year 2006 is based on the Richland County Auditor's latest Tax Information for Estimated Resources. Fiscal year 2006's reduction is primarily a result of the Copperweld Tubing Products Corporation's personal property reappraisal, which reduced their taxable value by over \$13 million. A 5% decrease is projected during fiscal years 2007-2009 based on the tangible personal property tax phase out (10% phase out offset by 5% average annual increase).

Line 1.030

On May 3, 2005, the voters of the Shelby City School District authorized a one percent (1%) continuing income tax that becomes effective 01/01/06. Collection is estimated based on the Ohio Department of Taxation's Timeline for Receiving School District Income Tax Payments dated 12/19/97. On 6/21/05, the State of Ohio Tax Commissioner certified tax year 2006 estimated proceeds of \$2,040,000.

Line 1.035

Unrestricted Grants-in-Aid estimate for 2006 and 2007 is based on the School District State Aid Estimates as reported by the Conference Committee, dated 06/20/05. A 3.0% increase is projected for each of the remaining years based on historical data.

Line 1.040

Restricted Grants-in-Aid estimate is \$85,000 for 2006. No increase is projected for each of the remaining years.

Line 1.050

Property Tax Allocation estimate is \$579,000 for 2006. A 2.0% increase is projected for each of the remaining years. The primary source from this revenue

line item is homestead and rollback taxes.

Line 1.060

Other Revenues include open enrollment, tuition, extracurricular transportation, property tax abatements, interest, student class fees, refund of prior year expenditures, and other revenue. The projected increase for the remaining fiscal years is for an activity fee going into effect for fiscal year 2006. This fee will be charged to students participating in activities that require travel and will be \$25 per person, per activity, maximum of \$50 per person, per year.

Line 2.010

Proceeds from Sales of Notes for fiscal year 2006 include a \$1,000,000, five year tax anticipation note to be issued July, 2006. For fiscal year 2008, a \$950,000 tax anticipation note to be issued December, 2007 upon successfully 5 year emergency levy renewal.

Line 2.020

State Emergency Loans and Advancement was received on 6/2/05 in the amount of \$3,253,000. An additional advancement of \$100,000 is projected to be required to close the 2006 fiscal year. No additional advancements are included for the remaining fiscal years.

Line 2.040

No transfers-in are projected for the 2006 - 2010 fiscal years.

Line 2.050

Advances-In for fiscal year 2006 equals the June 2005 Advances-Out in the amount of \$340,320.

Line 3.010

Personal Services estimate includes the District's Financial Recovery Plan's salary reductions for 2006. The projection for fiscal year 2006 also takes into account that the reduction of positions does not affect personal service costs for the months of July and August due to wages already earned. The entire

staff opted for a wage freeze for fiscal year 2006. A 1.5% increase is projected fiscal years 2006 through 2009 due to salary increments within the negotiated agreements.

Line 3.020

Employees' Retirement/Insurance Benefits estimate includes the District's Financial Recovery Plan's reductions for fringe benefits for fiscal year 2006. The 2006 projection also takes into account that the reduction of positions does not affect fringe benefit costs for the months of July and August due to benefits already earned.

Employee STRS and SERS expenditures are projected to increase each fiscal year based on salary step increments. Fiscal year 2006's projection includes a \$200,000 estimate for unemployment costs associated with the reduction expenditure plan placed into effect. A 7.5% increase is included for each of the remaining fiscal years. The District will continue to explore all options regarding insurance possibilities to help reduce costs.

Line 3.030

Purchased Services estimate for fiscal year 2006 is based on the appropriations.

A 2.0% increase per year for each of the remaining forecasted years is projected. This calculation includes open enrollment and community school students leaving the District.

Line 3.040

Supplies and Materials estimate for fiscal year 2006 is based on the appropriations and includes reductions that are a result of closing one elementary building. A 2.0% increase per year for each of the remaining forecasted years is projected.

Line 3.050

The voters of the Shelby City Schools passed a 2 mill permanent improvement issue on 11/7/00 which the district collects approximately \$312,000, annually. The recovery plan includes eliminating the capital improvement costs from the general fund. The permanent improvement fund will absorb these costs.

## Line 4.020

Debt Service Principal - Notes for fiscal years 2006 - 2009 includes debt service requirement for a \$1,000,000 income tax anticipation note to be issued during July 2005 and a \$950,000 tax anticipation note to be issued during December, 2007 upon successfully 5 year emergency levy renewal.

## Line 4.040

Debt Service Principal - State Advancements is based on \$3,253,000 that was received 6/2/05 and \$100,000 estimated to be received June, 2006. The proceeds are the result of the Fiscal Emergency process and are advances on future state foundation dollars. The proceeds are required to be paid back in equal 50% installments (\$1,626,500 per year) during fiscal year 2006 and 2007. Therefore,

\$1,626,500 is projected to be repaid during the 2006 and 2007 fiscal years 2006 and 2007 in addition to \$50,000 to be repaid during the 2007 and 2008 fiscal year.

## Line 4.050

Debt Service Principal - HB 264 Loans consist of a \$1,600,000, energy conservation loan issued in 1998. Final interest and principal payment will be during June, 2013.

## Line 4.060

Interest and Fiscal Charges is based on current debt service schedules for energy conservation bonds and estimated interest charges for a \$1,000,000 income tax anticipation note to be issued July, 2005 and a \$950,000 tax anticipation note to be issued December, 2007 upon successfully 5 year emergency levy renewal.

## Line 4.300

Other Objects estimate for fiscal year 2005 is based on the temporary appropriations. The remaining fiscal years estimated to increase 2.0% each year.

## Line 5.010

Operating Transfers - No transfers-outs are estimated for the remaining fiscal years.

Line 5.020

Advances-Out - No advances-outs are estimated for the remaining fiscal years.

8.010 Estimated Encumbrances June 30

These are outstanding purchase orders that have not been approved for payment as goods were not received in the fiscal year in which they were ordered.

9.060 Property Tax Advances

The District obtained a \$1,000,000 tax advance in fiscal year 2004 against real estate taxes intended to finance fiscal year 2005. Potential advances have been excluded due to the District's inability to appropriate this revenue until received and the uncertainty of the timing of any advances.

11.02 Property Tax - Renewal or Replacement

Assumes the five year, emergency levy will be renewed prior to 12/31/07. No additional new levies are included in the projection.

---

Copyright © 2001 - [ODE](#), Site developed and hosted by [SSDT](#)

# ESTIMATE OF REVENUES

FOR SUBMISSION TO RICHLAND COUNTY BUDGET COMMISSION  
FOR FISCAL YEAR BEGINNING JULY 1, 2006

**Shelby City School District**

January 11, 2005

**EXHIBIT II**

Reproduce as needed. Use for any fund receiving property tax revenue except the General Fund

**FUND NAME:** Bond Retirement

**FUND TYPE/CLASSIFICATION:** \_\_\_\_\_

	Fy 2006	Fy 2007
DESCRIPTION	CURRENT YEAR	BUDGET YEAR
REVENUE:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
FROM TAXES *	147,840	142,485
FROM OTHER SOURCES	1,675,078	1,848,268
BALANCE JULY 1ST	-	-
<b>TOTAL REVENUE AND BALANCE</b>	<b>1,822,918</b>	<b>1,990,753</b>

\* See Outstanding Debt Schedule.

**FUND NAME:** Permanent Improvement

**FUND TYPE/CLASSIFICATION:** \_\_\_\_\_

	CURRENT YEAR	BUDGET YEAR
DESCRIPTION	CURRENT YEAR	BUDGET YEAR
REVENUE:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
FROM TAXES **	295,304	295,304
FROM OTHER SOURCES	-	-
BALANCE JULY 1ST	-	-
<b>TOTAL REVENUE AND BALANCE</b>	<b>295,304</b>	<b>295,304</b>

\*\* Current year's amount represent total taxes received net prior period adjustment. Taxes include rollbacks.

**FUND NAME:** \_\_\_\_\_

**FUND TYPE/CLASSIFICATION:** \_\_\_\_\_

	CURRENT YEAR	BUDGET YEAR
DESCRIPTION	CURRENT YEAR	BUDGET YEAR
REVENUE:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
FROM TAXES		
FROM OTHER SOURCES		
BALANCE JULY 1ST		
<b>TOTAL REVENUE AND BALANCE</b>		

## SHELBY CITY SCHOOL DISTRICT OUTSTANDING DEBT SCHEDULE

Issue Date	Energy Conservation 1998		Band Instrument Loan December 19, 2002		State Solvency Advance June 2, 2005		Income TAN July 28, 2005		Total Including Bonds	
	Original Principal									
<b>Outstanding at 12/31/05</b>	<b>840,000.00</b>	<b>171,360.00</b>	<b>22,015.26</b>	<b>1,916.50</b>	<b>2,513,681.82</b>	<b>0.00</b>	<b>1,000,000.00</b>	<b>150,365.00</b>	<b>4,375,697.07</b>	<b>323,641.50</b>
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2006										
July									0.00	0.00
August					147,863.64				147,863.64	0.00
September					147,863.64				147,863.64	0.00
October					147,863.64				147,863.64	0.00
November					147,863.64				147,863.64	0.00
December		21,420.00			147,863.64				147,863.64	21,420.00
January			10,700.00	1,265.88	147,863.64				158,563.64	1,265.88
February					147,863.64				147,863.64	0.00
March					147,863.64				147,863.64	0.00
April					147,863.64				147,863.64	0.00
May					147,863.64				147,863.64	0.00
June	105,000.00	21,420.00			147,863.64			36,612.50	252,863.64	58,032.50
July					135,541.67				135,541.67	0.00
August					135,541.67				135,541.67	0.00
September					135,541.67				135,541.67	0.00
October					135,541.67				135,541.67	0.00
November					135,541.67				135,541.67	0.00
December		18,742.50			135,541.67		170,000.00	21,750.00	305,541.67	40,492.50
2007										
January			11,315.25	650.63	135,541.67				146,856.92	650.63
February					135,541.67				135,541.67	0.00
March					135,541.67				135,541.67	0.00
April					135,541.67				135,541.67	0.00
May					135,541.67				135,541.67	0.00
June	105,000.00	18,742.50			135,541.67			18,052.50	240,541.67	36,795.00
July									0.00	0.00
August									0.00	0.00
September									0.00	0.00
October									0.00	0.00

## SHELBY CITY SCHOOL DISTRICT OUTSTANDING DEBT SCHEDULE

Issue Date	Energy Conservation 1998		Band Instrument Loan December 19, 2002		State Solvency Advance June 2, 2005		Income TAN July 28, 2005		Total Including Bonds	
	Original Principal									
<b>Outstanding at 12/31/05</b>	<b>840,000.00</b>	<b>171,360.00</b>	<b>22,015.26</b>	<b>1,916.50</b>	<b>2,513,681.82</b>	<b>0.00</b>	<b>1,000,000.00</b>	<b>150,365.00</b>	<b>4,375,697.07</b>	<b>323,641.50</b>
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
<b>2008</b>	November								0.00	0.00
	December		16,065.00				195,000.00	18,052.50	195,000.00	34,117.50
	January								0.00	0.00
	February								0.00	0.00
	March								0.00	0.00
	April								0.00	0.00
	May								0.00	0.00
	June	105,000.00	16,065.00					13,811.25	105,000.00	29,876.25
	July								0.00	0.00
	August								0.00	0.00
	September								0.00	0.00
	October								0.00	0.00
<b>2009</b>	November								0.00	0.00
	December		13,387.50				205,000.00	13,811.25	205,000.00	27,198.75
	January								0.00	0.00
	February								0.00	0.00
	March								0.00	0.00
	April								0.00	0.00
	May								0.00	0.00
	June	105,000.00	13,387.50					9,352.50	105,000.00	22,740.00
	July								0.00	0.00
	August								0.00	0.00
	September								0.00	0.00
	October								0.00	0.00
<b>2010</b>	November								0.00	0.00
	December		10,710.00				210,000.00	9,352.50	210,000.00	20,062.50
	January								0.00	0.00
	February								0.00	0.00

## SHELBY CITY SCHOOL DISTRICT OUTSTANDING DEBT SCHEDULE

Issue Date	Energy Conservation 1998		Band Instrument Loan December 19, 2002		State Solvency Advance June 2, 2005		Income TAN July 28, 2005		Total Including Bonds	
	Original Principal	5.10%	53,229.30 (Variable Rate)		\$3,253,000 0%		\$1,000,000 4.35%			
<b>Outstanding at 12/31/05</b>	<b>840,000.00</b>	<b>171,360.00</b>	<b>22,015.26</b>	<b>1,916.50</b>	<b>2,513,681.82</b>	<b>0.00</b>	<b>1,000,000.00</b>	<b>150,365.00</b>	<b>4,375,697.07</b>	<b>323,641.50</b>
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
March									0.00	0.00
April									0.00	0.00
May									0.00	0.00
June	105,000.00	10,710.00						4,785.00	105,000.00	15,495.00
July									0.00	0.00
August									0.00	0.00
September									0.00	0.00
October									0.00	0.00
November									0.00	0.00
December		8,032.50					220,000.00	4,785.00	220,000.00	12,817.50
<b>2011</b> January									0.00	0.00
February									0.00	0.00
March									0.00	0.00
April									0.00	0.00
May									0.00	0.00
June	105,000.00	8,032.50							105,000.00	8,032.50
July									0.00	0.00
August									0.00	0.00
September									0.00	0.00
October									0.00	0.00
November									0.00	0.00
December		5,355.00							0.00	5,355.00
<b>2012</b> January									0.00	0.00
February									0.00	0.00
March									0.00	0.00
April									0.00	0.00
May									0.00	0.00
June	105,000.00	5,355.00							105,000.00	5,355.00

## SHELBY CITY SCHOOL DISTRICT OUTSTANDING DEBT SCHEDULE

Issue Date	Energy Conservation 1998		Band Instrument Loan December 19, 2002		State Solvency Advance June 2, 2005		Income TAN July 28, 2005		Total Including Bonds	
	Original Principal									
<b>Outstanding at 12/31/05</b>	<b>840,000.00</b>	<b>171,360.00</b>	<b>22,015.26</b>	<b>1,916.50</b>	<b>2,513,681.82</b>	<b>0.00</b>	<b>1,000,000.00</b>	<b>150,365.00</b>	<b>4,375,697.07</b>	<b>323,641.50</b>
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2013										
July									0.00	0.00
August									0.00	0.00
September									0.00	0.00
October									0.00	0.00
November									0.00	0.00
December		2,677.50							0.00	2,677.50
January									0.00	0.00
February									0.00	0.00
March									0.00	0.00
April									0.00	0.00
May									0.00	0.00
June	105,000.00	2,677.50							105,000.00	2,677.50
July									0.00	0.00
August									0.00	0.00
September									0.00	0.00
October									0.00	0.00
November									0.00	0.00
December									0.00	0.00

## ESTIMATE OF REVENUES

FOR SUBMISSION TO RICHLAND COUNTY BUDGET COMMISSISON  
FOR BUDGET YEAR BEGINNING JULY 1, 2006

**Shelby City School District**

January 11, 2006

CURRENT VALUATION \$241,137,081

EXHIBIT III

FUND List All Funds Individually Unless Reported on Exhibit I or II	ESTIMATED UNENCUMBERED BALANCE JULY 1ST	FISCAL YEAR ESTIMATED REVENUE	TOTAL BALANCE AND REVENUE
<b>GOVERNMENTAL:</b>	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
<b>SPECIAL REVENUE:</b>	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
018 PRINCIPAL'S FUND	11,629	113,665	125,294
019 LOCAL FOUNDATIONS	13,002	229,794	242,796
300 DISTRICT MANAGED ACTIVITIES	7,773	127,286	135,059
401 AUXILLARY FUND	46,855	97,724	144,578
432 ED MGT INFO SYSTEM	24,447	7,776	32,223
452 SCHOOLNET PROFESSIONAL DEVELOP	7,063	4,140	11,203
458 VIDEO DISTANCE LEARNING	13,035	-	13,035
459 OHIO READS	29,893	32,302	62,195
499 MISCELLANEOUS STATE GRANTS	7,465	285	7,750
516 TITLE VI-B	27,710	332,064	359,775
572 TITLE I	-	302,672	302,672
573 TITLE V	22,263	22,679	44,942
584 DRUG FREE SCHOOLS GRANT	9,503	9,487	18,990
588 E-RATE FUND	8,805	10,226	19,031
590 IMPROVING TEACHER QUALITY	8,501	137,126	145,627
599 COMPREHENSIVE SCHOOL REFORM	7,123	15,645	22,768
<b>TOTAL SPECIAL REVENUE FUNDS</b>	245,068	1,442,871	1,687,938
<b>DEBT SERVICE FUNDS:</b>	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
002 BOND RETIREMENT - See Exhibit II	-	-	-
<b>TOTAL DEBT SERVICE FUNDS</b>	-	-	-
<b>CAPITAL PROJECT FUNDS</b>	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
003 PERMANENT IMPROVEMENT - See Ex. II	-	-	-
450 SCHOOLNET	-	13,043	13,043
<b>TOTAL CAPITAL PROJECT FUNDS</b>	-	13,043	13,043

## ESTIMATE OF REVENUES

FOR SUBMISSION TO RICHLAND COUNTY BUDGET COMMISSISON  
FOR BUDGET YEAR BEGINNING JULY 1, 2006

Shelby City School District

January 11, 2006

EXHIBIT III

FUND List All Funds Individually Unless Reported on Exhibit I or II	ESTIMATED UNENCUMBERED BALANCE JULY 1ST	FISCAL YEAR ESTIMATED REVENUE	TOTAL BALANCE AND REVENUE
<b>PROPRIETARY: ENTERPRISE FUNDS</b>	XXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXXXXXXXXXX
006 FOOD SERVICE	-	874,075	874,075
009 UNIFORM SCHOOL SUPPLIES	-	37,003	37,003
<b>TOTAL ENTERPRISE FUNDS</b>	-	911,078	911,078
<b>INTERNAL SERVICE FUNDS</b>	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
014 ROTARY	11,875	19,403	31,278
024 SELF INSURANCE FUND	-	1,580,736	1,580,736
<b>TOTAL INTERNAL SERVICE FUNDS</b>	11,875	1,600,139	1,612,014
<b>FIDUCIARY: TRUST AND AGENCY FUNDS</b>	XXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXXXXXXXXXX
007 SPECIAL TRUST	546,033	17,533	563,566
008 ENDOWMENT	287,883	3,872	291,755
022 FINAN AID / INFRASTRUC DEVELOP	397	3,608	4,005
200 STUDENT ACTIVITY	27,063	168,358	195,421
<b>TOTAL TRUST &amp; AGENCY FUNDS</b>	861,376	193,372	1,054,748
<b>TOTAL FOR MEMORANDUM ONLY</b>	1,118,319	4,160,503	5,278,822

**CERTIFICATE OF THE COUNTY BUDGET COMMISSION**

The Budget Commission of Richland County, Ohio, hereby makes the following Official Certificate of Estimated Resources for the **Shelby City School District** for the fiscal year beginning **July 1, 2006**

<b>FUND</b>	<b>Unencumbered Balance 6/30/2006</b>	<b>Property Tax</b>	<b>Other Sources</b>	<b>Total</b>
General Fund (Per 11/11/2005 5-Year Forecast)	516,298	6,686,057	10,160,333	17,362,688
Special Revenue Funds:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
018 PRINCIPAL'S FUND	11,629	-	113,665	125,294
019 LOCAL FOUNDATIONS	13,002	-	229,794	242,796
300 DISTRICT MANAGED ACTIVITIES	7,773	-	127,286	135,059
401 AUXILLARY FUND	46,855	-	97,724	144,578
432 ED MGT INFO SYSTEM	24,447	-	7,776	32,223
452 SCHOOLNET PROFESSIONAL DEVELOP	7,063	-	4,140	11,203
458 VIDEO DISTANCE LEARNING	13,035	-	-	13,035
459 OHIO READS	29,893	-	32,302	62,195
499 MISCELLANEOUS STATE GRANTS	7,465	-	285	7,750
516 TITLE VI-B	27,710	-	332,064	359,775
572 TITLE I	-	-	302,672	302,672
573 TITLE V	22,263	-	22,679	44,942
584 DRUG FREE SCHOOLS GRANT	9,503	-	9,487	18,990
588 E-RATE FUND	8,805	-	10,226	19,031
590 IMPROVING TEACHER QUALITY	8,501	-	137,126	145,627
599 COMPREHENSIVE SCHOOL REFORM	7,123	-	-	7,123
Debt Service Funds:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
002 BOND RETIREMENT	-	142,485	1,848,268	1,990,753
Capital Project Funds:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
003 PERMANENT IMPROVEMENT	-	295,304	-	295,304
450 SCHOOLNET	-	-	-	-
Enterprise Funds:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
006 FOOD SERVICE	-	-	874,075	874,075
009 UNIFORM SCHOOL SUPPLIES	-	-	37,003	37,003
Internal Service Funds:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
014 ROTARY	11,875	-	19,403	31,278
024 SELF INSURANCE FUND	-	-	1,580,736	1,580,736
Trust and Agency Funds:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
007 SPECIAL TRUST	546,033	-	17,533	563,566
008 ENDOWMENT	287,883	-	3,872	291,755
022 FINAN AID / INFRASTRUC DEVELOP	397	-	3,608	4,005
200 STUDENT ACTIVITY	27,063	-	168,358	195,421
<b>TOTALS</b>	1,634,617	7,123,846	16,140,416	24,898,879

The Budget Commission further certifies that its action on the foregoing budget and the County Auditor's estimate of the rate of each tax necessary to be levied within and without the 10 mill limitation is set forth in the proper columns of the preceding pages, and the total amount approved for each fund must govern the amount of appropriation from such fund.

\_\_\_\_\_  
 Budget  
 Commission

Date \_\_\_\_\_ 20