

Shelby City

Richland

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2006, 2007 and 2008 Actual;
Forecasted Fiscal Years Ending June 30, 2009 Through 2013

May 2009 Revision

	Actual				Average Change	Forecasted				
	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009		Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	
Revenues										
1.010 General Property Tax (Real Estate)	\$5,090,956	\$4,686,444	\$5,102,102	0.5%	\$4,865,190	\$4,750,000	\$4,800,000	\$4,848,000	\$4,896,460	
1.020 Tangible Personal Property Tax	2,027,848	1,490,004	1,163,361	-24.2%	837,420	47,000	23,000			
1.030 Income Tax	157,682	1,599,936	2,494,903	485.3%	2,525,680	2,390,000	2,350,000	2,400,000	2,400,000	
1.035 Unrestricted Grants-in-Aid	7,532,809	8,057,879	7,933,851	2.7%	7,827,820	8,325,000	8,520,000	8,670,000	8,780,000	
1.040 Restricted Grants-in-Aid	84,269	125,136	48,846	-6.2%	90,440	80,000	70,000	70,000	70,000	
1.050 Property Tax Allocation	310,662	1,017,905	1,120,646	118.9%	1,531,440	1,772,000	1,800,000	1,725,000	1,650,000	
1.060 All Other Revenues	691,879	804,044	789,669	7.2%	623,740	630,000	602,000	576,000	560,000	
1.070 Total Revenues	15,896,105	17,781,348	18,653,378	8.4%	18,301,730	17,994,000	18,165,000	18,289,000	18,356,460	
Other Financing Sources										
2.010 Proceeds from Sale of Notes	1,000,000									
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In			79,507		169,480					
2.050 Advances-In	340,320	274,550	10,000	-57.8%						
2.060 All Other Financing Sources	28,998	1,653	1,093,797	32988.1%	110,820	50,000				
2.070 Total Other Financing Sources	1,369,318	276,203	1,183,304	124.3%	280,300	50,000				
2.080 Total Revenues and Other Financing Sources	17,265,423	18,057,551	19,836,682	7.2%	18,582,030	18,044,000	18,165,000	18,289,000	18,356,460	
Expenditures										
3.010 Personal Services	9,240,045	9,254,790	9,426,805	1.0%	9,667,000	9,850,000	10,096,250	10,348,650	10,607,360	
3.020 Employees' Retirement/Insurance Benefits	4,294,369	4,190,284	4,500,763	2.5%	4,545,000	4,760,000	4,919,000	5,041,971	5,168,020	
3.030 Purchased Services	1,441,495	1,543,213	1,426,819	-0.2%	1,458,660	1,550,000	1,625,000	1,725,000	1,825,000	
3.040 Supplies and Materials	226,426	324,911	389,235	31.6%	616,720	574,000	580,000	585,000	625,000	
3.050 Capital Outlay	3,265	60,380	692,372	1398.0%	357,670	120,000	100,000	100,000	100,000	
3.060 Intergovernmental Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes			195,000		205,000	210,000	220,000			
4.030 Principal-State Loans			78,594		78,588					
4.040 Principal-State Advancements				-49.6%						
4.050 Principal-HB 264 Loans	1,626,500	1,639,599	105,000	50.0%	105,000	105,000	105,000	105,000	105,000	
4.055 Principal-Other					49,940	36,000	21,000	11,000	5,400	
4.060 Interest and Fiscal Charges	79,453	142,782	63,994	12.3%	828,860	834,000	860,000	860,000	860,000	
4.300 Other Objects	293,429	506,958	792,358	64.5%						
4.500 Total Expenditures	17,309,982	17,937,917	17,670,940	1.1%	17,912,438	18,039,000	18,526,250	18,776,621	19,295,780	
Other Financing Uses										
5.010 Operating Transfers-Out			38,706							
5.020 Advances-Out	274,560	10,000	17,581	-10.3%						
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	274,560	10,000	56,287	183.3%						
5.050 Total Expenditures and Other Financing Uses	17,584,542	17,947,917	17,727,227	0.4%	17,912,438	18,039,000	18,526,250	18,776,621	19,295,780	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	319,119-	109,634	2,109,455	844.9%	669,592	5,000	361,250-	487,621-	939,320-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	1,104,082	784,963	894,597	-7.5%	3,004,052	3,673,644	3,678,644	3,317,394	2,829,773	
7.020 Cash Balance June 30	784,963	894,597	3,004,052	124.9%	3,673,644	3,678,644	3,317,394	2,829,773	1,890,453	
8.010 Estimated Encumbrances June 30	266,325	121,812	333,918	59.9%	275,000	150,000	150,000	150,000	150,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials					10,000					
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.050 Debt Service										
9.060 Property Tax Advances					45,820	12,000	15,000	20,000	25,000	
9.070 Bus Purchases					55,820	12,000	15,000	20,000	25,000	
Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	518,638	772,785	2,670,134	147.3%	3,342,824	3,516,644	3,152,394	2,659,773	1,715,453	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement									475,000	
11.300 Cumulative Balance of Replacement/Renewal Levies									475,000	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	518,638	772,785	2,670,134	147.3%	3,342,824	3,516,644	3,152,394	2,659,773	2,190,453	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	518,638	772,785	2,670,134	147.3%	3,342,824	3,516,644	3,152,394	2,659,773	2,190,453	
ADM Forecasts										
20.010 Kindergarten - October Count		151	118		123	140	140	135	135	
20.015 Grades 1-12 - October Count		2,119	2,108		2080	2090	2100	2110	2110	
20.02 Kindergarten - February Count		156	114		123	140	140	135	135	
20.025 Grades 1-12 - February Count		2,110	2,108		2062	2090	2100	2110	2110	

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt