

# Shelby City Schools

Richland County

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2007, 2008 and 2009 Actual;  
Forecasted Fiscal Years Ending June 30, 2010 Through 2014

	Actual				Average Change	Forecasted				
	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009			Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$4,686,444	\$5,102,102	\$4,865,189	2.1%	\$4,775,000	\$4,800,000	\$4,850,000	\$4,525,000	\$4,250,000	
1.020 Tangible Personal Property Tax	1,490,004	1,163,361	871,056	-23.5%	40,000	10,000				
1.030 Income Tax	1,599,936	2,494,903	2,525,683	28.6%	2,180,000	2,200,000	2,240,000	2,285,000	2,325,000	
1.035 Unrestricted State Grants-in-Aid	8,057,879	7,933,851	7,821,955	-1.5%	7,376,000	7,400,000	7,425,000	7,450,000	7,475,000	
1.040 Restricted State Grants-in-Aid	125,136	48,846	93,842	15.6%	80,000	80,000	80,000	80,000	80,000	
1.045 Restricted Federal Grants-in-Aid - SFSF					504,800	505,000				
1.050 Property Tax Allocation	1,017,905	1,120,646	1,645,138	28.4%	2,319,300	2,200,000	2,320,000	2,320,000	2,320,000	
1.060 All Other Revenues	804,044	789,669	701,570	-6.5%	596,600	570,000	580,000	590,000	600,000	
1.070 <b>Total Revenues</b>	<b>17,781,348</b>	<b>18,653,378</b>	<b>18,524,433</b>	<b>2.1%</b>	<b>17,871,700</b>	<b>17,765,000</b>	<b>17,495,000</b>	<b>17,250,000</b>	<b>17,050,000</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In		79,507	169,486		76,000					
2.050 Advances-In	274,550	10,000		-98.2%						
2.060 All Other Financing Sources	1,653	1,093,797	110,897	32990.3%	52,000	50,000	50,000	50,000	50,000	
2.070 <b>Total Other Financing Sources</b>	<b>276,203</b>	<b>1,183,304</b>	<b>280,383</b>	<b>126.1%</b>	<b>128,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>18,057,551</b>	<b>19,836,682</b>	<b>18,804,816</b>	<b>2.3%</b>	<b>17,999,700</b>	<b>17,815,000</b>	<b>17,545,000</b>	<b>17,300,000</b>	<b>17,100,000</b>	
<b>Expenditures</b>										
3.010 Personal Services	9,254,790	9,426,805	9,709,463	2.4%	9,775,000	10,180,000	10,434,500	10,643,190	10,856,054	
3.020 Employees' Retirement/Insurance Benefits	4,190,284	4,500,763	4,562,020	4.4%	4,690,000	4,800,000	4,896,000	4,993,920	5,093,798	
3.030 Purchased Services	1,543,213	1,426,819	1,485,881	-1.7%	1,592,000	1,625,000	1,650,000	1,675,000	1,700,000	
3.040 Supplies and Materials	324,911	389,235	567,201	32.8%	533,000	550,000	500,000	500,000	500,000	
3.050 Capital Outlay	60,380	692,372	297,667	494.8%	275,000	175,000	150,000	100,000	100,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes		195,000	205,000		210,000	220,000				
4.030 Principal-State Loans		78,594	78,594							
4.040 Principal-State Advancements	1,639,599									
4.050 Principal-HB 264 Loans	275,000	105,000	105,000	-30.9%	105,000	105,000	105,000	105,000		
4.055 Principal-Other										
4.060 Interest and Fiscal Charges	142,782	63,994	49,939	-38.6%	35,600	21,000	11,000	5,400		
4.300 Other Objects	506,958	792,358	811,149	29.3%	732,000	800,000	825,000	850,000	875,000	
4.500 <b>Total Expenditures</b>	<b>17,937,917</b>	<b>17,670,940</b>	<b>17,871,914</b>	<b>-0.2%</b>	<b>17,947,600</b>	<b>18,476,000</b>	<b>18,571,500</b>	<b>18,872,510</b>	<b>19,124,852</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out		38,706								
5.020 Advances-Out	10,000	17,581		-12.1%						
5.030 All Other Financing Uses										
5.040 <b>Total Other Financing Uses</b>	<b>10,000</b>	<b>56,287</b>		<b>181.4%</b>						
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>17,947,917</b>	<b>17,727,227</b>	<b>17,871,914</b>	<b>-0.2%</b>	<b>17,947,600</b>	<b>18,476,000</b>	<b>18,571,500</b>	<b>18,872,510</b>	<b>19,124,852</b>	
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	109,634	2,109,455	932,902	884.2%	52,100	661,000-	1,026,500-	1,572,510-	2,024,852-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	784,963	894,597	3,004,052	124.9%	3,936,954	3,989,054	3,328,054	2,301,554	729,044	
7.020 <b>Cash Balance June 30</b>	<b>894,597</b>	<b>3,004,052</b>	<b>3,936,954</b>	<b>133.4%</b>	<b>3,989,054</b>	<b>3,328,054</b>	<b>2,301,554</b>	<b>729,044</b>	<b>1,295,808-</b>	
8.010 <i>Estimated Encumbrances June 30</i>	121,812	333,918	230,475	71.6%	200,000	200,000	175,000	150,000	125,000	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials			62,581							
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases					48,500	50,000	52,000	54,000	56,000	
9.080 <b>Subtotal</b>			62,581		48,500	50,000	52,000	54,000	56,000	
10.010 <b>Fund Balance June 30 for Certification of</b>	<b>772,785</b>	<b>2,670,134</b>	<b>3,643,898</b>	<b>141.0%</b>	<b>3,740,554</b>	<b>3,078,054</b>	<b>2,074,554</b>	<b>525,044</b>	<b>1,476,808-</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement								475,000	950,000	
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>								475,000	1,425,000	
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>772,785</b>	<b>2,670,134</b>	<b>3,643,898</b>	<b>141.0%</b>	<b>3,740,554</b>	<b>3,078,054</b>	<b>2,074,554</b>	<b>1,000,044</b>	<b>51,808-</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 <b>Cumulative Balance of New Levies</b>										
14.010 Revenue from Future State Advancements										
15.010 <b>Unreserved Fund Balance June 30</b>	<b>772,785</b>	<b>2,670,134</b>	<b>3,643,898</b>	<b>141.0%</b>	<b>3,740,554</b>	<b>3,078,054</b>	<b>2,074,554</b>	<b>1,000,044</b>	<b>51,808-</b>	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count	156	114	123	-9.5%	173	160	160	160	160	
20.015 Grades 1-12 - October Count	2,110	2,108	2,062	-1.1%	1993	1995	1976	1947	1913	
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF					250,000	252,000				
21.020 Employees Retirement/Insurance Benefits SFSF					57,400	57,500				
21.030 Purchased Services SFSF					197,400	195,500				
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 <b>Total Expenditures - SFSF</b>					<b>504,800</b>	<b>505,000</b>				

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt