

**Shelby City Schools
Richland County**

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2009, 2010 and 2011 Actual;
Forecasted Fiscal Years Ending June 30, 2012 Through 2016

	Actual				Average Change	Forecasted				
	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011			Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016
Revenues										
1.010 General Property Tax (Real Estate)	\$4,865,189	\$5,003,960	\$4,925,746	0.6%	\$4,448,030	\$4,025,000	\$3,650,000	\$3,650,000	\$3,650,000	
1.020 Tangible Personal Property Tax	\$871,056	\$32,362	21,234	-65.3%						
1.030 Income Tax	\$2,525,683	\$2,301,668	2,354,944	-3.3%	2,312,000	2,360,000	2,360,000	2,360,000	2,360,000	
1.035 Unrestricted State Grants-in-Aid	\$7,821,955	\$7,293,341	7,328,307	-3.1%	7,357,500	7,300,000	7,300,000	7,300,000	7,300,000	
1.040 Restricted State Grants-in-Aid	\$93,842	\$47,284	44,853	-27.4%	42,500	42,000	42,000	42,000	42,000	
1.045 Restricted Federal Grants-in-Aid - SFSF		\$502,179	973,909		104,019					
1.050 Property Tax Allocation	\$1,645,138	\$2,366,415	1,822,501	10.4%	1,497,500	1,150,000	940,000	705,000	705,000	
1.060 All Other Revenues	\$701,570	\$573,511	501,930	-15.4%	500,000	450,000	425,000	425,000	425,000	
1.070 Total Revenues	18,524,433	18,120,720	17,973,424	-1.5%	16,261,549	15,327,000	14,717,000	14,482,000	14,482,000	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	\$169,486	\$85,920		-74.7%						
2.050 Advances-In										
2.060 All Other Financing Sources	\$110,897	\$53,961	82,729	1.0%	67,500	70,000	70,000	70,000	70,000	
2.070 Total Other Financing Sources	280,383	139,881	82,729	-45.5%	67,500	70,000	70,000	70,000	70,000	
2.080 Total Revenues and Other Financing Sources	18,804,816	18,260,601	18,056,153	-2.0%	16,329,049	15,397,000	14,787,000	14,552,000	14,552,000	
Expenditures										
3.010 Personal Services	\$9,709,463	\$9,783,586	9,908,725	1.0%	10,013,300	10,113,000	10,213,000	10,313,000	10,413,000	
3.020 Employees' Retirement/Insurance Benefits	\$4,562,020	\$4,578,269	4,476,413	-0.9%	4,580,000	4,600,000	4,650,000	4,700,000	4,800,000	
3.030 Purchased Services	\$1,485,881	\$1,655,918	1,655,603	5.7%	1,700,000	1,800,000	1,850,000	1,900,000	1,950,000	
3.040 Supplies and Materials	\$567,201	\$521,851	483,621	-7.7%	550,000	450,000	400,000	400,000	400,000	
3.050 Capital Outlay	\$297,667	\$158,575	77,514	-48.9%	50,000	50,000	50,000	50,000	50,000	
3.060 Intergovernmental										
4.010 Debt Service:										
4.010 Principal-All (Historical Only)	\$205,000	\$210,000		-48.8%						
4.020 Principal-Notes	\$78,594		220,000							
4.030 Principal-State Loans										
4.040 Principal-State Advancements	\$105,000	\$105,000		-50.0%						
4.050 Principal-HB 264 Loans			105,000		105,000	105,000				
4.055 Principal-Other				-64.4%						
4.060 Interest and Fiscal Charges	\$49,939	\$35,557	20,850	-55.5%	10,710	5,355				
4.300 Other Objects	\$811,149	\$698,332	677,804	#REF!	700,000	720,000	720,000	720,000	720,000	
4.500 Total Expenditures	17,871,914	17,747,088	17,625,530	-0.7%	17,709,010	17,843,355	17,883,000	18,083,000	18,333,000	
Other Financing Uses										
5.010 Operating Transfers-Out										
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses										
5.050 Total Expenditures and Other Financing Uses	17,871,914	17,747,088	17,625,530	-0.7%	17,709,010	17,843,355	17,883,000	18,083,000	18,333,000	
6.010 Excess of Revenues and Other Financing	932,902	513,513	430,623	-30.5%	1,379,961-	2,446,355-	3,096,000-	3,531,000-	3,781,000-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	3,004,052	3,936,954	4,450,467	22.0%	4,881,090	3,501,129	1,054,774	2,041,226-	5,572,226-	
7.020 Cash Balance June 30	3,936,954	4,450,467	4,881,090	11.4%	3,501,129	1,054,774	2,041,226-	5,572,226-	9,353,226-	
8.010 Estimated Encumbrances June 30	230,475	149,072	133,150	-23.0%	100,000	100,000	100,000	100,000	100,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials	62,581	63,358	149,884	68.9%						
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service		203,131	223,449		223,449					
9.060 Property Tax Advances										
9.070 Bus Purchases		24,570	12,351							
9.080 Subtotal	62,581	291,059	385,684	198.8%	223,449					
10.010 Fund Balance June 30 for Certification of	3,643,898	4,010,336	4,362,256	9.4%	3,177,680	1,429,774	716,226-	3,297,226-	6,128,226-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement						475,000	950,000	950,000	950,000	
11.300 Cumulative Balance of Replacement/Renewal						475,000	1,425,000	2,375,000	3,325,000	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	3,643,898	4,010,336	4,362,256	9.4%	3,177,680	1,429,774	716,226-	3,297,226-	6,128,226-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	3,643,898	4,010,336	4,362,256	9.4%	3,177,680	1,429,774	716,226-	3,297,226-	6,128,226-	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF	263,780	368,051	340,000	16.0%	100,000					
21.020 Employees Retirement/Insurance Benefits SFSF	53,642	119,042	182,400	87.6%	42,963					
21.030 Purchased Services SFSF	94,673	93,357	58,049	-19.6%						
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF	412,095	580,450	580,449	20.4%	142,963					

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt