

SHELBY CITY SCHOOLS

DECEMBER 2018

**SUMMARY FINANCIAL STATEMENTS
FOR FEBRUARY 25, 2019 BOARD MEETING**

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CHEKPY

SHELBY CITY SCHOOLS
December 31, 2018

GROSS DEPOSITORY BALANCES:

Payroll Clearance Account	\$7,265.32
Civista Bank - Horner Account .05%	\$22,354.48
Richland Bank Operating - 0%	\$611,327.69
Online Payment Account	\$1,906.00

TOTAL DEPOSITORY BALANCES	\$642,853.49
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ADJUSTMENTS TO BANK BALANCE:

Outstanding Checks	(\$139,911.18)
In Transit	(\$7,265.32)

TOTAL ADJUSTMENTS TO BANK BALANCE	(147,176.50)
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OPERATING INVESTMENTS:

STAROhio - Operating Account 2.41%	\$10,426,848.58
Scholarship CDs	\$101,043.63
Mechanics Bank CD 2.5%	\$245,000.00
General Fund CD; 1.06%	\$256,294.62
Richland Bank CDARS Portfolio; Maturities January -April 2019 2.19-2.34%	\$2,000,000.00

TOTAL OPERATING INVESTMENTS	\$13,029,186.83
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STAROhio - Bond Retirement Account 2.41%	\$666,771.81
STAROhio - Locally Funded Initiatives Account 2.41%	\$1,702,769.62

TOTAL PROJECT FUNDS ON HAND	\$2,369,541.43
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CASH ON HAND:

Petty Cash & Change	\$1,010.00
Athletic Checking	\$5,000.00

TOTAL CASH ON HAND	\$6,010.00
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TOTAL BANK BALANCE	\$15,900,415.25
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TOTAL BOOK BALANCE	\$15,900,415.25
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INTEREST EARNED:

	THIS MONTH	YEAR TO DATE
Civista/Richland/Mechanics Banks	\$ 216.32	\$ 1,314.17
STAROhio Operating Funds	\$ 21,371.22	\$ 120,569.61
Richland CDARS/StarPlus	\$ 7,096.55	\$ 21,273.59
STAROhio Project Funds	\$ 4,774.66	\$ 29,193.09

Total investment income FY19 to date:	\$ 172,350.46
Same period FY 18:	\$ 86,443.79
Same period FY 17:	\$ 32,151.41

SHELBY CITY SCHOOLS
December 31, 2018

FUND	CASH BALANCE	ENCUMBRANCES	UNENCUMBERED BALANCE	
001 UNRESERVED GENERAL FUND	\$ 10,749,721.41	\$ 1,143,891.60	\$ 9,605,829.81	8,798,421.60
RESERVED GENERAL FUNDS				203,131.81
001 9018-19 Textbook & Inst. Supply Set-Aside	\$ 263,335.13	\$ 142,881.71	\$ 120,453.42	30,445.15
001 9007 FEMA Transfr/ Set-Aside	\$ 223,449.15	\$ -	\$ 223,449.15	494,370.00
	\$ 486,784.28	\$ 142,881.71	\$ 343,902.57	883,287.53
PROJECT FUNDS				111,897.23
002 High School Bond Retirement	\$ 664,481.33	\$ 3,800.00	\$ 660,681.33	144,309.36
004 Locally Funded Initiatives (BAB)	\$ 1,702,769.62	\$ -	\$ 1,702,769.62	1,713,370.57
034 Project Maintenance Fund	\$ 164,010.15	\$ 5,284.24	\$ 158,725.91	123,147.76
	\$ 2,531,261.10	\$ 9,084.24	\$ 2,522,176.86	113,889.42
SPECIAL REVENUE				356.20
018 HS Principals Fund	\$ (741.95)	\$ 1,034.57	\$ (1,776.52)	509.04
018 Auburn Principals Fund	\$ 42,723.73	\$ 12,360.80	\$ 30,362.93	831.45
018 Central Principals Fund	\$ 4,349.22	\$ -	\$ 4,349.22	1,915.59
018 DOWDS Principals Fund	\$ 3,404.87	\$ 1,493.68	\$ 1,911.19	95,725.51
018 Middle School Principals Fund	\$ 81,974.52	\$ 4,317.53	\$ 77,656.99	3,991.46
019 Local Grants	\$ 37,270.02	\$ 11,288.36	\$ 25,981.66	26,646.83
022 Trust & Flower Funds	\$ 10,036.84	\$ 4,161.48	\$ 5,875.36	619.82
401 St. Mary Auxiliary	\$ 33,896.77	\$ 34,249.81	\$ (353.04)	1,571.74
401 Sacred Heart Auxiliary	\$ 37,906.03	\$ 62,415.12	\$ (24,509.09)	115.78
TOTAL SPECIAL REVENUE	\$ 250,810.05	\$ 131,321.35	\$ 119,498.70	1,334.56
STATE GRANTS				2,425.31
451 OneNet Ohio	\$ 7,200.00	\$ 7,200.00	\$ -	20,356.24
499 School Safety grant	\$ 0.50	\$ -	\$ -	1,225.98
499 Secondary Transition Grant	\$ (181.50)	\$ 103.95	\$ (285.45)	20,017.59
TOTAL STATE GRANTS	\$ 7,019.00	\$ 7,303.95	\$ -	35,211.96
FEDERAL GRANTS				10,415.84
516 IDEA B	\$ (42,127.26)	\$ 10,103.47	\$ (52,230.73)	5,299.63
572 Title I Targeted Assistance	\$ (41,105.65)	\$ 22,193.37	\$ (63,299.02)	4,542.61
587 IDEA Early Childhood (Preschool)	\$ (14,792.68)	\$ 2,342.07	\$ (17,134.75)	2,410.50
590 Title II A. Improving Teacher Quality	\$ (1,578.56)	\$ 16,533.13	\$ (18,111.69)	202,335.19
599 Title IVA Student Support	\$ (7,310.94)	\$ 5,691.71	\$ (1,619.23)	12,372.49
TOTAL FEDERAL GRANTS	\$ (106,915.09)	\$ 56,863.75	\$ (50,051.34)	977.35
CAPITAL PROJECTS				13,074.55
003 VOT PI	\$ 115,384.18	\$ 25,072.99	\$ 90,311.19	13,147.88
003 August 2010 PI	\$ 47,894.35	\$ 25,530.14	\$ 22,364.21	20,927.96
003 Permanent Improvement	\$ 163,278.53	\$ 50,603.13	\$ 112,675.40	6,671.67
ACTIVITY FUNDS				1,110.00
300 Athletic Fund	\$ 56,822.71	\$ 59,584.18	\$ (2,761.47)	511.04
300 Instrumental Music	\$ 6,375.00	\$ -	\$ 6,375.00	6,169.38
300 Tournament Account	\$ 428.36	\$ -	\$ 428.36	21,308.17
300 Sr. High Arts Fund	\$ 6,833.11	\$ 3,511.27	\$ 3,321.84	4,684.22
TOTAL ACTIVITY FUNDS	\$ 70,459.18	\$ 63,095.45	\$ 7,363.73	2,320.75
ENTERPRISE				69,509.61
006 Cafeteria	\$ 182,519.53	\$ 140,437.88	\$ 42,081.65	253.64
TRUST FUNDS				12,006.26
007 Scholarship & Memorial Funds	\$ 260,129.75	\$ 7,040.94	\$ 253,088.81	226.11
008 Endowment & Scholarship Funds	\$ 262,801.40	\$ 1,000.00	\$ 261,801.40	3,000.00
TOTAL TRUST FUNDS	\$ 522,931.15	\$ 8,040.94	\$ 514,890.21	3,500.98
CONSUMMABLE FEES				187.57
009 Classroom Supplies & Workbooks, Sr. High	\$ 17,308.88	\$ 6,137.25	\$ 11,171.63	412.56
009 Classroom Supplies & Workbooks, Middle School	\$ 20,091.96	\$ 466.71	\$ 19,625.25	88.05
009 Classroom Supplies - Auburn	\$ 5,984.26	\$ 1,733.59	\$ 4,250.67	3,956.16
009 Classroom Supplies Central	\$ 22,551.06	\$ 471.48	\$ 22,079.58	118.68
009 Classroom Supplies - Dowds	\$ 2,878.02	\$ 123.44	\$ 2,754.58	131.50
009 Classroom Supplies - Preschool	\$ 42,418.39	\$ 7,795.87	\$ 34,622.52	131.22
TOTAL CONSUMMABLE FEES	\$ 111,237.57	\$ 16,728.34	\$ 94,509.23	448.02
ROTARY FUNDS				202.11
014 Internal Service	\$ 511.04	\$ -	\$ 511.04	901,904.22
TOTAL ROTARY FUNDS	\$ 511.04	\$ -	\$ 511.04	-159,551.26
024 EMPLOYEE HEALTH LIABILITY	\$ 756,961.58	\$ -	\$ 756,961.58	386,325.28
TRUST AND AGENCY				1,087.42
200 Post Prom Activity Fund	\$ 1,170.33	\$ 200.00	\$ 970.33	1,521.00
200 Mad Dog Gym	\$ 1,603.19	\$ 427.00	\$ 1,176.19	93.19
201 Class of 2016	\$ 1,219.64	\$ -	\$ 1,219.64	93.19
200 Middle School Athletics	\$ 93.19	\$ -	\$ 93.19	258.88
200 Whippet Theatre	\$ 12,799.27	\$ 9,602.15	\$ 3,197.12	819.88
200 FFA	\$ 91,080.42	\$ 80,920.16	\$ 10,160.26	1,548.03
200 International Club	\$ 592.23	\$ -	\$ 592.23	1,062.10
200 Internet	\$ 1,596.44	\$ 263.39	\$ 1,333.05	356.79
200 Middle, High, Central & Dowds School Student Council	\$ 9,736.95	\$ 2,573.22	\$ 7,163.73	3,025.59
200 Publications	\$ 24,599.47	\$ 67.82	\$ 24,531.65	2,449.16
200 Whippet News	\$ 415.56	\$ -	\$ 415.56	1,065.00
200 Destination Stardom	\$ 7,443.81	\$ 1,725.00	\$ 5,718.81	465.00
200 Middle School Yearbook	\$ 2,434.14	\$ -	\$ 2,434.14	1,322.65
200 Special Ed.	\$ 314.48	\$ 500.00	\$ (185.52)	428.36
200 Guidance	\$ 1,695.93	\$ -	\$ 1,695.93	25,415.96
200 Class of 2013	\$ 1,525.71	\$ -	\$ 1,525.71	-1,051.35
200 Middle School Library	\$ 3,096.44	\$ -	\$ 3,096.44	10,854.73
200 Class of 2017	\$ 1,936.63	\$ 60.00	\$ 1,876.63	7,200.00
200 Class of 2018	\$ 2,072.91	\$ 240.00	\$ 1,832.91	-
200 Class of 2019	\$ 2,642.49	\$ 9.00	\$ 2,633.49	-
200 Class of 2020	\$ 3,227.31	\$ -	\$ 3,227.31	-
200 Class of 2021	\$ 342.00	\$ -	\$ 342.00	-
200 Class of 2022	\$ 306.00	\$ -	\$ 306.00	-
200 Junior Statesmen	\$ 1,322.65	\$ -	\$ 1,322.65	-16,051.81
200 SMS Eco Warriors	\$ 563.93	\$ -	\$ 563.93	-4,806.95
TOTAL TRUST AND AGENCY	\$ 173,831.12	\$ 96,587.74	\$ 77,243.38	-2,098.31
TOTAL CASH	\$ 15,900,415.45	\$ 1,866,840.08	\$ 14,040,487.97	

SHELBY CITY SCHOOLS
Actual results compared to Forecast (SM-2)
General Fund Fiscal Year 2019

	December 2018			FY 2019 Year to Date		
	Actual	Forecast	Variance	Actual	Forecast	Variance
REVENUES						
1.010 Real Estate Tax	\$ 1,208	\$ -	\$ 1,208	\$ 1,808,271	\$ 1,802,516	\$ 5,755
1.020 Personal Property Tax	\$ -	\$ -	\$ -	\$ 293,358	\$ 280,735	\$ 12,623
1.030 Income Tax	\$ -	\$ -	\$ -	\$ 1,536,551	\$ 1,515,863	\$ 20,688
1.035 Foundation	\$ 902,738	\$ 850,000	\$ 52,738	\$ 5,328,600	\$ 5,237,701	\$ 90,899
1.040 Bus Funds& Party Aid	\$ 52,239	\$ 26,500	\$ 25,739	\$ 185,393	\$ 159,813	\$ 25,580
1.045 Restricted Grants-in Aid SFSF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1.050 State refund of Homestead/Rollba	\$ -	\$ -	\$ -	\$ 352,204	\$ 350,000	\$ 2,204
1.060 All Other Operating Revenue	\$ 183,234	\$ 100,000	\$ 83,234	\$ 662,645	\$ 584,753	\$ 77,892
Subtotal Operating Revenue	\$ 1,139,419	\$ 976,500	\$ 162,919	\$ 10,167,022	\$ 9,931,381	\$ 235,641
2.050 Advances in	\$ 20	\$ 2,400	\$ (2,380)	\$ 58,427	\$ 65,060	\$ (6,633)
2.060 Other Non-Operating Revenue	\$ 20	\$ 2,400	\$ (2,380)	\$ 58,427	\$ 65,060	\$ (6,633)
Subtotal Non-Operating Revenue	\$ 20	\$ 2,400	\$ (2,380)	\$ 58,427	\$ 65,060	\$ (6,633)
TOTAL REVENUE	\$ 1,139,439	\$ 978,900	\$ 160,539	\$ 10,225,449	\$ 9,996,441	\$ 229,008
					Percent error	2.29%
EXPENDITURES						
3.010 Personal Services	\$ 919,073	\$ 875,000	\$ 44,073	\$ 5,001,423	\$ 4,947,769	\$ 53,654
3.020 Employee Benefits	\$ 445,027	\$ 430,000	\$ 15,027	\$ 2,577,362	\$ 2,539,438	\$ 37,924
3.030 Purchased Services	\$ 216,135	\$ 250,000	\$ (33,865)	\$ 1,186,388	\$ 1,247,345	\$ (60,957)
3.040 Supplies and Materials	\$ 31,868	\$ 50,000	\$ (18,132)	\$ 443,924	\$ 394,635	\$ 49,289
3.050 Capital Outlay	\$ -	\$ 5,000	\$ (5,000)	\$ 251,970	\$ 259,920	\$ (7,950)
Debt Service:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4.300 Other objects	\$ 37,573	\$ 50,000	\$ (12,427)	\$ 156,738	\$ 221,685	\$ (64,947)
Subtotal Operating Expenditures	\$ 1,649,676	\$ 1,660,000	\$ (10,324)	\$ 9,617,805	\$ 9,610,792	\$ 7,013
5.010 Transfers-out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5.020 Advances - out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal Non-Operating Expenditu	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 1,649,676	\$ 1,660,000	\$ (10,324)	\$ 9,617,805	\$ 9,610,792	\$ 7,013
					Percent error	0.07%
6.010 TOTAL REVENUES OVER/(UND)	\$ (510,237)	\$ (681,100)	\$ 170,863	\$ 607,644	\$ 385,649	\$ 221,995
7.010 Beginning Cash Balance	\$ 11,746,740	\$ 11,695,606	\$ 51,134	\$ 10,628,859	\$ 10,628,857	\$ 2
7.020 Ending Cash Balance	\$ 11,236,503	\$ 11,014,506	\$ 221,997	\$ 11,236,503	\$ 11,014,506	\$ 221,997
8.010 Outstanding Encumbrances	\$ 1,286,773	\$ -	\$ 1,286,773	\$ 1,286,773	\$ -	\$ 1,286,773

Days operating cash in General Fund on December 31st: 221
Benchmark: 90

SHELBY CITY SCHOOLS

REVENUES	Dec-2008	Dec-2009	Dec-2010	Dec-2011	Dec-2012	Dec-2013	Dec-2014	Dec-2015	Dec-2016	Dec-2017	Dec-2018
1,010 Real Estate Tax	\$ 2,089,033	\$ 2,164,851	\$ 2,192,298	\$ 1,977,900	\$ 2,097,987	\$ 2,174,025	\$ 2,072,253	\$ 2,195,529	\$ 2,117,819	\$ 2,271,224	\$ 1,808,279
1,020 Personal Property Tax	\$ 628,981	\$ 628,822	\$ 628,822	\$ 628,822	\$ 628,822	\$ 628,822	\$ 628,822	\$ 628,822	\$ 628,822	\$ 628,822	\$ 628,822
1,035 Bond Issue	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000
1,040 Blue Funded Pkwy Aid	\$ 4,059,543	\$ 3,038,341	\$ 3,038,341	\$ 3,038,341	\$ 3,038,341	\$ 3,038,341	\$ 3,038,341	\$ 3,038,341	\$ 3,038,341	\$ 3,038,341	\$ 3,038,341
1,050 State refund of Homestead/rollback	\$ 29,031	\$ 46,318	\$ 1,793,354	\$ 21,246	\$ 21,246	\$ 195,638	\$ 195,638	\$ 174,714	\$ 178,483	\$ 170,272	\$ 195,380
1,050 All Other Operating Revenue	\$ 1,117,025	\$ 1,793,354	\$ 1,309,347	\$ 785,770	\$ 598,872	\$ 597,812	\$ 802,003	\$ 481,840	\$ 378,821	\$ 388,066	\$ 352,204
Subtotal Operating Revenue	\$ 9,889,003	\$ 8,423,500	\$ 8,423,500	\$ 6,976,735	\$ 8,284,807	\$ 8,701,893	\$ 8,952,889	\$ 9,378,873	\$ 9,889,705	\$ 9,810,280	\$ 10,167,022
2,050 Advances in Operating Revenue	\$ 182	\$ 182	\$ 22,246	\$ 25,200	\$ 51,312	\$ 123,423	\$ 125,624	\$ 24,373	\$ 13,887	\$ 55,789	\$ 58,427
2,050 Capital Revenue	\$ 182	\$ 182	\$ 22,246	\$ 25,200	\$ 51,312	\$ 123,423	\$ 125,624	\$ 24,373	\$ 13,887	\$ 55,789	\$ 58,427
TOTAL REVENUE	\$ 9,884,185	\$ 8,442,081	\$ 8,498,705	\$ 8,280,977	\$ 8,152,091	\$ 8,825,316	\$ 9,188,473	\$ 9,401,346	\$ 9,772,373	\$ 9,866,029	\$ 10,225,449
EXPENDITURES	Dec-2008	Dec-2009	Dec-2010	Dec-2011	Dec-2012	Dec-2013	Dec-2014	Dec-2015	Dec-2016	Dec-2017	Dec-2018
3,010 Personnel Services	\$ 4,694,901	\$ 4,736,165	\$ 4,795,049	\$ 4,978,551	\$ 4,824,980	\$ 4,803,128	\$ 4,539,482	\$ 4,538,589	\$ 4,638,839	\$ 4,778,822	\$ 5,071,423
3,020 Employee Benefits	\$ 2,253,086	\$ 2,283,003	\$ 2,152,889	\$ 2,152,889	\$ 2,152,889	\$ 2,172,003	\$ 2,102,583	\$ 2,102,583	\$ 2,058,339	\$ 2,058,339	\$ 2,058,339
3,030 Supplies and Materials	\$ 316,511	\$ 280,278	\$ 251,985	\$ 267,465	\$ 278,854	\$ 320,314	\$ 318,174	\$ 400,774	\$ 427,386	\$ 432,551	\$ 443,624
3,050 Capital Outlay	\$ 119,440	\$ 152,173	\$ 32,889	\$ 45,882	\$ 11,832	\$ 7,182	\$ 89,892	\$ 4,405	\$ 162,822	\$ 9,854	\$ 251,970
Detail Service: Principal State Loans	\$ 39,294	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Detail Service: Principal State Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Detail Service: Principal HS 254 Loan/Int	\$ 205,000	\$ 210,000	\$ 220,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Detail Service: Interest & Rental Charges	\$ 27,189	\$ 20,082	\$ 12,818	\$ 5,355	\$ 2,678	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4,300 Other objects	\$ 371,780	\$ 285,075	\$ 337,534	\$ 304,535	\$ 328,400	\$ 274,728	\$ 327,703	\$ 301,133	\$ 338,198	\$ 283,480	\$ 158,738
Subtotal Operating Expenditures	\$ 8,742,329	\$ 8,754,164	\$ 8,509,094	\$ 8,549,785	\$ 8,726,583	\$ 8,078,289	\$ 8,542,880	\$ 8,780,873	\$ 9,085,218	\$ 9,104,884	\$ 9,617,805
5,010 Transfers-out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5,020 Advances-out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 8,742,329	\$ 8,754,164	\$ 8,509,094	\$ 8,549,785	\$ 8,726,583	\$ 8,078,289	\$ 8,542,880	\$ 8,780,873	\$ 9,085,218	\$ 9,104,884	\$ 9,617,805
6,910 TOTAL REVENUES OVER/(UNDER) E	\$ 1,225,856	\$ 687,917	\$ 481,021	\$ (239,649)	\$ (574,592)	\$ 746,827	\$ 645,594	\$ 620,705	\$ 676,155	\$ 761,145	\$ 607,644
7,010 Beginning Cash Balance	\$ 3,004,032	\$ 3,839,855	\$ 4,460,487	\$ 4,851,688	\$ 4,385,894	\$ 3,916,251	\$ 4,488,221	\$ 6,040,922	\$ 7,639,151	\$ 8,802,433	\$ 10,229,559
7,020 Ending Cash Balance	\$ 4,229,068	\$ 4,527,772	\$ 4,941,908	\$ 4,612,039	\$ 3,789,302	\$ 4,663,078	\$ 5,148,512	\$ 6,661,824	\$ 8,318,306	\$ 9,563,575	\$ 11,226,309
8,010 Unassigned Encumbrances	\$ 919,514	\$ 771,123	\$ 845,933	\$ 756,140	\$ 789,872	\$ 899,585	\$ 1,157,387	\$ 1,050,104	\$ 860,216	\$ 959,589	\$ 1,286,773

SHELBY CITY SCHOOLS
December 2018

